



MARATHON COUNTY EMPLOYEES CREDIT UNION

www.mcecu.org

March 2005



Buying a Home? Come to MCECU!

Did you know that your credit union can provide you with a wide variety of mortgage options, all backed with the high level of service you've come to expect from your CU? It's true! You'll be guided through this exciting but often confusing process by a mortgage team with over 50 years of combined lending experience. They'll work with you to assess your needs and determine which program and payment amount is right for you. 509

A huge benefit of coming to MCECU for your mortgage needs is the ability to pay biweekly payments. When making biweekly payments, you pay half of the monthly mortgage payment every 2 weeks, rather than the full balance once a month. And, since there are 52 weeks in a year, you're making 26 payments which compares to 13 monthly payments. This payment method can knock years off your mortgage and save you thousands of dollars in interest! 2319

Let's take a look at an example. Say that you have a \$200,000 30-year fixed loan at 7%. By making biweekly payments, you'll be able to pay off this loan in approximately 24 years. That's 75 months sooner than if you made monthly payments. Plus, you'll be saving almost \$69,000 in interest! 2900

To learn more about mortgage options with your credit union, call Joan at 847-4732. We look forward to helping make your home buying dreams a reality.

Odds and Ends

TURBO TAX is available on our web site to prepare your taxes. Visit it at www.mcecu.org. 6728

There are seven **hidden account numbers** in this newsletter. If your number is one of them, call 261-7680 to claim your \$5.00 prize. Good luck!

What's Up withJackie

Unbelievably, I am completing my 20th year on the Board of Directors. I still remember the day I was elected and it seems like yesterday. Shortly after I was elected we hired Anne as our new president-which was a great decision for our organization!

Not only am I celebrating a milestone with the credit union this year but I am also completing my 25th year working for the Health Department. My son is almost as old as I was when I started with the County! Where does the time go? 3529

Andy and I will officially become "empty nesters" this year as our daughter Brittany heads off to UW-Madison. She will join our son Bryan who will be graduating next December with a double major in biology and economics. One down and one to go! 4417

Also in 2005, we are renting a cabin for the summer in Eagle River. It almost feels like we are heading toward the retirement life. We plan to fish, spend time with friends, read and simply relax.

Without doubt, 2005 will be an interesting and exciting year for us!

Annual Meeting

Our 40th Annual Meeting will be held on Tuesday, April 26th at the VFW Club. Please mark this date on your calendar to come help us celebrate 40 years of service to our members. Invitations will go out in April. 5393

We Want Your Feedback

Feel free to let us know if you have any suggestions for how we can serve you better. Please call Anne at 261-7689 or email at cupresident@mail.co.marathon.wi.us.